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OKLAHOMA BUSINESS BULLETIN

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COLLEGE OF BUSINESS ADMINISTRATION
THE UNIVERSITY OF OKLAHOMA

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SUMMARY OF INDICATORS

Category	Jan. '89	Jan. '88	Dec. '88	Percentage Change Jan. '89/'88	Percentage Change Jan./Dec. '89/'88
Personal Income (Monthly Average)					
Unadjusted ($000,000)	3,841	3,539	3,775	8.5	1.7
Adjusted for CPI ($000,000)	3,172	3,059	3,113	3.7	1.2
Crude Oil Production (000 bbl)	9,430	10,028	9,845	-6.0	-4.2
Natural Gas Production (000 mcf)[a]	140,456	186,752	216,916	-24.8	-35.3
Industrial Power Sales (000,000 Kwh)[b]	721	689	698	4.6	3.4
Total Bank Deposits (Monthly Average) ($000,000)[c]					
Demand	7,739	7,694	7,614	0.6	1.6
Savings	23,773	24,625	23,811	-3.5	-0.2
Savings and Loan Associations ($000,000)					
Assets	10,850	10,199	11,052	6.4	-1.8
New Mortgage Loans Closed	61	36	54	69.4	12.4
Employment					
Total Labor Force (000)[d]	1,524.7	1,543.6	1,528.5	-1.2	-0.2
Total Employment (000)	1,423.5	1,424.7	1,443.0	-0.1	-1.4
Unemployment Rate (%)	6.6	7.7	5.6	—	—

Note: Includes revisions.

[a]Natural Gas includes casinghead gas.
[b]Sales of larger privately owned utility companies.
[c]Total deposits of all depository institutions.
[d]Civilian Labor Force.

RETAIL TRADE IN SELECTED CITIES
($000)

City	Jan. '89 Adjusted	Jan. '89 Unadjusted	Adjusted '89/'88 Jan.	Adjusted '89/'88 Jan./Dec.	City	Jan. '89 Adjusted	Jan. '89 Unadjusted	Adjusted '89/'88 Jan.	Adjusted '89/'88 Jan./Dec.
Ada	13,683	12,877	2.4	-11.1	McAlester	9,955	8,718	-13.0	0.1
Altus	11,660	10,645	-10.2	-7.1	Miami	10,913	10,012	-10.4	-0.6
Alva	3,591	3,395	-4.1	-4.6	Midwest City	34,297	30,148	-10.0	-15.1
Anadarko	4,809	4,147	-6.1	-7.5	Moore	12,111	10,950	-16.0	-15.5
Ardmore	19,053	16,593	-6.7	-4.8	Muskogee	22,470	19,635	-24.7	-3.7
Bartlesville	20,274	18,158	3.3	-0.4	Norman	63,197	58,669	-0.4	-1.9
Blackwell	3,500	3,109	-3.0	2.8	Oklahoma City	279,891	248,956	2.1	-4.8
Broken Arrow	19,986	17,744	1.4	-5.9	Okmulgee	5,329	4,689	-1.7	-2.5
Chickasha	9,008	8,188	-3.9	-3.1	Pauls Valley	4,375	3,982	7.0	4.0
Clinton	6,501	5,933	-4.6	-3.2	Pawhuska	1,728	1,517	7.5	1.3
Cushing	5,237	4,576	-3.1	-3.8	Ponca City	17,013	14,949	-0.8	-4.8
Del City	11,096	10,006	-1.0	-6.0	Poteau	4,711	4,419	6.0	0.7
Duncan	13,866	12,750	-1.6	-5.5	Sand Springs	8,537	7,598	2.6	-8.9
Durant	10,229	9,106	-12.1	-2.2	Sapulpa	12,444	11,441	-1.1	-3.3
Edmond	25,802	23,936	4.0	2.2	Seminole	5,210	4,880	-6.7	-17.9
Elk City	7,701	7,147	0.3	-5.9	Shawnee	24,856	22,699	-25.9	-8.2
El Reno	8,281	7,758	9.0	-4.8	Stillwater	24,929	24,069	-7.1	-4.4
Guthrie	5,106	4,645	1.7	-2.8	Tahlequah	7,318	6,534	-1.8	-10.4
Guymon	4,696	4,214	0.3	-1.1	Tulsa	247,480	222,982	-2.7	-10.8
Henryetta	4,542	4,032	-3.4	-4.7	Watonga	1,705	1,562	5.6	-1.6
Hobart	2,231	2,134	-2.3	-11.4	Weatherford	5,366	5,202	-4.1	-7.4
Holdenville	2,579	2,408	-3.4	-6.5	Wewoka	1,053	972	-8.0	-5.1
Hugo	2,808	2,558	-11.2	2.4	Woodward	11,458	10,161	-6.0	-3.8
Idabel	3,659	3,428	3.4	-8.8					
Lawton	45,899	40,531	-5.2	-6.9	**Total**	1,062,143	974,762	-3.1	-6.5

RETAIL TRADE IN METRO AREAS AND STATE
($000)

Retail Trade	Jan. '89 Adjusted	Jan. '88 Adjusted	Dec. '88/Jan. '89 Adjusted	Dec. '88/Jan. '89 Unadjusted	Percentage Change Jan. '89/'88 Adjusted	Percentage Change Jan./Dec. '89/'88 Adjusted	Percentage Change Jan./Dec. '89/'88 Unadjusted
OKLAHOMA CITY MSA							
Food Group	197,576	189,742	209,373	186,520	4.1	-5.6	-13.9
Apparel	14,051	14,843	14,685	11,208	-5.3	-4.3	-57.4
General Merchandise Group	64,962	73,192	69,061	50,106	-11.2	-5.9	-59.9
Furniture Group	25,338	18,471	35,070	23,220	37.2	-27.8	-49.0
Lumber Group	15,562	13,355	17,156	10,610	16.5	-9.3	-20.4
Auto Dealers	156,695	162,664	155,487	147,104	-3.7	0.8	1.3
Gasoline	17,280	15,931	18,493	17,099	8.5	-6.6	-6.9
All Other	64,157	70,707	74,967	50,538	-9.3	-14.4	-53.9
Total	555,621	558,905	594,292	496,405	-0.6	-6.5	-29.1
TULSA MSA							
Food Group	112,570	111,175	118,385	105,480	1.3	-4.9	-17.0
Apparel	11,926	16,971	13,574	9,891	-29.7	-12.1	-59.3
General Merchandise Group	56,999	65,653	67,465	42,625	-13.2	-15.5	-62.3
Furniture Group	13,212	11,258	14,002	13,597	17.4	-5.6	-31.9
Lumber Group	13,781	10,211	13,039	10,164	35.0	5.7	-13.2
Auto Dealers	91,173	94,645	90,470	85,592	-3.7	0.8	1.3
Gasoline	14,197	13,089	15,194	14,048	8.5	-6.6	-6.9
All Other	11,611	8,864	22,988	11,456	31.0	-49.5	-43.0
Total	325,469	331,866	355,117	292,853	-1.9	-8.3	-29.6
ENID MSA							
Food Group	9,307	9,211	9,987	9,049	1.0	-6.8	-14.8
Apparel	1,120	1,358	1,413	976	-17.5	-20.7	-53.9
General Merchandise Group	4,330	5,126	4,824	3,228	-15.5	-10.2	-63.3
Furniture Group	1,155	1,001	2,206	1,104	15.4	-47.6	-59.4
Lumber Group	1,474	1,294	1,950	1,012	13.9	-24.4	-29.8
Auto Dealers	8,968	9,310	8,899	8,419	-3.7	0.8	1.3
Gasoline	1,273	1,174	1,363	1,260	8.4	-6.6	-6.9
All Other	3,147	3,130	2,773	2,359	0.5	13.5	-50.6
Total	30,774	31,604	33,415	27,407	-2.6	-7.9	-31.7
LAWTON MSA							
Food Group	15,272	16,416	17,013	14,565	-7.0	-10.2	-13.6
Apparel	1,947	1,742	1,925	1,525	11.8	1.1	-50.5
General Merchandise Group	11,712	13,182	12,832	8,918	-11.2	-8.7	-60.5
Furniture Group	2,264	2,491	2,441	2,090	-9.1	-7.3	-28.5
Lumber Group	1,331	1,216	1,397	1,038	9.5	-4.7	-8.3
Auto Dealers	11,952	12,406	11,859	11,220	-3.7	0.8	1.3
Gasoline	869	801	931	860	8.5	-6.7	-6.9
All Other	3,156	2,775	4,455	2,440	13.7	-29.2	-47.7
Total	48,503	51,029	52,853	42,656	-5.0	-8.2	-32.5
MUSKOGEE AREA							
Food Group	11,126	11,230	12,268	10,462	-0.9	-9.3	-14.0
Apparel	1,930	1,608	2,175	1,592	20.0	-11.3	-55.8
General Merchandise Group	3,785	4,577	4,225	2,800	-17.3	-10.4	-64.1
Furniture Group	1,086	976	1,693	928	11.3	-35.9	-56.0
Lumber Group	435	327	371	274	33.0	17.3	-8.7
Auto Dealers	7,539	7,828	7,480	7,076	-3.7	0.8	1.3
Gasoline	1,111	1,026	1,190	1,100	8.3	-6.6	-6.9
All Other	2,992	3,374	3,107	1,940	-11.3	-3.7	-50.4
Total	30,004	30,946	32,509	26,172	-3.0	-7.7	-31.2
STATE[a]							
Durable Goods	556,029	558,251	548,306	506,860	-0.4	1.4	-7.3
Auto Dealers	391,502	406,408	388,483	367,539	-3.7	0.8	1.3
Accessory Dealers	30,505	27,228	26,102	25,126	12.0	16.9	-5.7
Total Automotive	422,007	433,636	414,585	392,665	-2.7	1.8	0.8
Furniture	32,082	26,243	35,791	30,937	22.2	-10.4	-24.1
Household Appliances	19,445	22,640	21,295	17,949	-14.1	-8.7	-31.7
Total Furniture and Appliances	51,527	48,883	57,086	48,886	5.4	-9.7	-27.0
Lumber and Building Materials	54,265	42,451	53,176	38,488	27.8	2.0	-12.1
Hardware Stores	6,104	5,932	6,179	4,764	2.9	-1.2	-30.5
Total Lumber, Building Materials & Hardware	60,369	48,383	59,355	43,252	24.8	1.7	-14.6
Nondurable Goods	899,001	880,810	948,990	803,159	2.1	-5.3	-31.5
Apparel	48,950	54,965	53,792	39,637	-10.9	-9.0	-56.1
Drug Stores	46,135	42,165	44,698	41,753	9.4	3.2	-27.7
Eating and Drinking Places	164,170	162,491	177,028	144,179	1.0	-7.3	-13.9
Food Group	348,655	359,722	383,296	339,356	-3.1	-9.0	-16.0
Gasoline	56,746	52,311	60,734	56,151	8.5	-6.6	-6.9
General Merchandise Group	171,013	145,565	175,282	129,863	17.5	-2.4	-58.4
Total Retail Trade	1,455,030	1,439,061	1,497,296	1,309,839	1.1	-2.8	-23.8

Note: *Titles* of classes of business have been changed to more accurately describe coverage. *No change* in data presented. Food Group includes Eating and Drinking Places, General Merchandise Group includes Drug Stores, Furniture includes Household Appliances, Lumber includes Building Materials and Hardware.

[a]Total includes data for categories not shown in the table.

ENID AND LAWTON MSAs
MUSKOGEE MA

Category	Jan. '89	Jan. '88	Dec. '88	Percentage Change Jan. '89/'88	Percentage Change Jan./Dec. '89/'88
ENID MSA					
Employment (Number)					
Labor Force[a]	28,550	29,575	28,325	-3.5	0.8
Total Employment	26,825	27,550	27,050	-2.6	-0.8
Unemployment Rate (%)	6.0	6.8	5.6	—	—
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	00	0	0.0	0.0	
Number of Units	0	0	0	0.0	0.0
Residential—Multi Family					
Dollar Value ($000)	0	0	0	0.0	0.0
Number of Units	0	0	0	0.0	0.0
Nonresidential					
Commercial ($000)	19	53	20	-64.2	-4.5
Industrial ($000)	0	0	0	0.0	0.0
Institutional ($000)	0	0	0	0.0	0.0
Nonbuilding					
Streets and Highways ($000)	0	1,206	0	—	0.0
All Other Nonbuilding ($000)	6	0	0	—	—
Total Construction ($000)	25	1,259	20	-98.0	25.4
LAWTON MSA					
Employment (Number)					
Labor Force[a]	47,650	49,325	48,650	-3.4	-2.1
Total Employment	45,050	46,575	46,275	-3.3	-2.6
Unemployment Rate (%)	5.5	5.6	4.9	—	—
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	645	1,363	466	-52.7	38.4
Number of Units	6	15	5	-60.0	20.0
Residential—Multi Family					
Dollar Value ($000)	0	0	0	0.0	0.0
Number of Units	0	0	0	0.0	0.0
Nonresidential					
Commercial ($000)	116	0	215	—	-46.0
Industrial ($000)	0	0	0	0.0	0.0
Institutional ($000)	0	0	3,000	0.0	—
Nonbuilding					
Streets and Highways ($000)	16	364	0	-95.5	—
All Other Nonbuilding ($000)	0	0	0	0.0	0.0
Total Construction ($000)	777	364	3,681	113.5	-78.9
MUSKOGEE MA					
Employment (Number)					
Labor Force[a]	33,375	31,850	32,000	4.8	4.3
Total Employment	30,500	28,600	29,475	6.6	3.5
Unemployment Rate (%)	8.6	10.2	7.9	—	—
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	0	0	0	0.0	0.0
Number of Units	0	0	0	0.0	0.0
Residential—Multi Family					
Dollar Value ($000)	0	0	0	0.0	0.0
Number of Units	0	0	0	0.0	0.0
Nonresidential					
Commercial ($000)	0	0	0	0.0	0.0
Industrial ($000)	0	0	0	0.0	0.0
Institutional ($000)	0	0	0	0.0	0.0
Nonbuilding					
Streets and Highways ($000)	0	0	334	0.0	—
All Other Nonbuilding ($000)	0	0	0	0.0	0.0
Total Construction ($000)	0	0	334	0.0	—

Note: Includes revisions.

[a]Civilian Labor Force.

Sources for all tables: Local utilities companies; 10th Federal Reserve Bank, Kansas City; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, Oklahoma Corporation Commission; Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Brian M. Hickey, Data Analyst.

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Norman, Oklahoma 73069

ABER MEMBER

OKLAHOMA CITY AND TULSA MSAs

Category	Jan. '89	Jan. '88	Dec. '88	Percentage Change Jan. '89/'88	Percentage Change Jan./Dec. '89/'88
OKLAHOMA CITY MSA					
Employment (Number)					
Labor Force[a]	491,300	501,700	496,800	-2.1	-1.1
Total Employment	465,000	469,100	473,100	-0.9	-1.7
Unemployment Rate (%)	5.4	4.8	6.5	—	—
Mortgage Loans Closed ($000,000)	NA	10.3	11.7	—	—
Bank Deposits ($000,000)[b]					
Demand Deposits	891	845	875	5.4	1.8
Time and Savings Deposits	1,216	1,084	1,186	12.2	2.5
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	7,185	4,517	8,221	59.1	-12.6
Number of Units	96	65	111	47.7	-13.5
Residential—Multi Family					
Dollar Value ($000)	5,450	0	0	—	—
Number of Units	173	0	0	—	—
Nonresidential					
Commercial ($000)	3,805	6,304	3,990	-39.6	-4.6
Industrial ($000)	101	2,040	0	-95.0	—
Institutional ($000)	456	0	230	—	98.3
Nonbuilding					
Streets and Highways ($000)	569	16,312	630	-96.5	-9.6
All Other Nonbuilding ($000)	74	16	28	351.0	163.2
Total Construction ($000)	17,640	29,189	13,099	-39.6	34.7
TULSA MSA					
Employment (Number)					
Labor Force[a]	338,100	343,300	341,600	-1.5	-0.9
Total Employment	315,000	314,400	316,700	0.2	-0.5
Unemployment Rate (%)	6.8	8.4	7.3	—	—
Mortgage Loans Closed ($000,000)	NA	7.7	21.3	—	—
Bank Deposits ($000,000)[b]					
Demand Deposits	952	943	935	1.0	1.7
Time and Savings Deposits	2,074	2,198	2,121	-5.6	-2.2
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	12,208	6,234	6,595	95.8	85.1
Number of Units	150	86	93	74.4	61.3
Residential—Multi Family					
Dollar Value ($000)	63	0	0	—	—
Number of Units	2	0	0	—	—
Nonresidential					
Commercial ($000)	3,673	486	1,273	E	188.6
Industrial ($000)	2,074	4,130	2,017	-49.8	2.8
Institutional ($000)	939	600	1,150	56.5	-18.3
Nonbuilding					
Streets and Highways ($000)	1,527	303	13,898	404.5	-89.0
All Other Nonbuilding ($000)	248	91	106	173.4	133.6
Total Construction ($000)	20,732	11,843	25,039	75.1	-17.2

Note: Includes revisions.

E = Exceeds 600 percent.

[a]Civilian Labor Force.

[b]Total deposits of large commercial banks (accounted for 36 percent of all commercial bank deposits as of December 31, 1987 for Oklahoma City and 50 percent of all commercial bank deposits as of December 31, 1987 for Tulsa).

CONSTRUCTION, STATE

Category	Jan. '89	Jan. '88	Dec. '88	Percentage Change Jan. '89/'88	Percentage Change Jan./Dec. '89/'88
PERMIT-AUTHORIZED CONSTRUCTION					
Residential—Single Family					
Dollar Value ($000)	22,586	12,902	15,795	75.1	43.0
Number of Units	293	177	216	65.5	35.6
Residential—Multi Family					
Dollar Value ($000)	5,513	95	0	E	—
Number of Units	175	5	0	E	—
Nonresidential					
Commercial ($000)	11,187	7,993	5,942	40.0	88.3
Industrial ($000)	2,276	8,500	2,049	-73.2	11.1
Institutional ($000)	2,312	1,362	5,450	69.7	-57.6
Nonbuilding					
Streets and Highways ($000)	12,199	34,063	20,072	-64.2	-39.2
All Other Nonbuilding ($000)	328	136	138	140.7	137.4
Total Construction ($000)	56,400	65,050	49,447	-13.3	14.1

Note: Includes revisions.

E = Exceeds 600 percent.